



APPLICATION FOR CREDIT

Date: _____

For the purpose of inducing Auto Body Specialties to extend credit to the undersigned, I/We present to Auto Body Specialties the following information and statement of my/our financial affairs.

SASKATOON

417 42nd A Street East, S7K 0V4
Ph: 306-242-1128 * Fax: 306-242-8785
saskatoon@autobodyspecialties.ca

EDMONTON

5411 Roper Road N.W., T6B 3L6
Ph: 780-432-4001 * Fax: 780-436-6212
edmonton@autobodyspecialties.ca

www.autobodyspecialties.ca

NAME OF COMPANY _____

ADDRESS Street _____ City/Town _____

Province _____ Postal Code _____ Phone No. _____ Fax No. _____

TYPE OF BUSINESS _____ YEAR STARTED _____

GST No. _____ PST No. _____

PERSONNEL Names of Officers or Partners, with Shareholding or Partnership Interest of Each

NAME AND ADDRESS OF ACCOUNTANTS/AUDITORS _____

NAME AND ADDRESS OF BANK _____ ACCT. No. _____

DO YOU OWN THE BUILDING? _____ OR RENT? _____ FROM WHOM? _____

TRADE REFERENCES

1. _____ PHONE No. _____ FAX No. _____

2. _____ PHONE No. _____ FAX No. _____

3. _____ PHONE No. _____ FAX No. _____

4. _____ PHONE No. _____ FAX No. _____

In consideration of Auto Body Specialties extending credit to the undersigned, I/We jointly and severally agree to pay our account according to Auto Body Specialties' usual terms of sale. If the account should become past due, a service charge shall be charged to our account at the rate of 2% per month (24% per annum) on the overdue balance. This will also constitute Auto Body Specialties' authority to conduct whatever personal investigation Auto Body Specialties determines necessary in reference to our above Application for Credit.

SIGNED THIS _____ DAY OF _____ 200_____

SIGNATURE OF OFFICER _____

WITNESS _____

SIGNATURE OF OFFICER _____

WITNESS _____

GUARANTEE

In consideration of Auto Body Specialties selling goods from time to time to _____ thereinafter called ("the Customer") on such terms of credit as Auto Body Specialties shall think fit, the undersigned and each of them (if more than one) hereby jointly and severally guarantee payment to Auto Body Specialties of all monies which are now or which shall at any time hereafter be due to Auto Body Specialties by the Customer and also payment of all commercial paper which may at any time be given to Auto Body Specialties by the Customer or held by Auto Body Specialties, upon which the Customer shall or may be liable.

This Guarantee is not limited to any particular period of time but shall continue and remain in full force and effect and the Guarantor shall not be released of any obligations or liabilities hereunder so long as Auto Body Specialties has any claim whatsoever against the Customer, its successors or assigns, arising for any reason whatsoever. Failure to perfect, register or realize on any security held from the Customer will not release the Guarantor.

The undersigned and each of them shall be bound by the most recent statement of account between Auto Body Specialties and the Customer, and shall be accepted by the undersigned and each of them as conclusive evidence of the amount which at the date of the account so stated is due by the Customer to Auto Body Specialties or remains unpaid by the Customer to Auto Body Specialties and the obligation and liability of each of the undersigned shall not be released, discharged or in any way affected by any relief, discharge, loss or alteration in or dealing with any one or more of the undersigned. Any claims by the undersigned against the Customer are subordinated and postponed to Auto Body Specialties' claim until the obligations and liabilities created herein are satisfied.

This Guarantee shall be a continuing guarantee to Auto Body Specialties, and the undersigned hereby waive any notice to it of the sale of any goods made under this Guarantee and also waive any demand for payment thereof upon the Customer. This Guarantee shall extend to, and be secured for, all and every sum of money which shall or may at any time be due from the Customer to Auto Body Specialties over and above any dividend or monies which shall be realized from any securities which Auto Body Specialties holds or may hereafter hold. Auto Body Specialties shall have the right at any time to refuse credit to the Customer, to release any collateral or other securities, to extend the time for payment to the Customer or any person liable upon any collateral or other security, which Auto Body Specialties may at any time hold, or compromise or compound with the Customer, or them without notice to the undersigned and without discharging or affecting the liability of the undersigned.

This Guarantee shall be governed by the laws of the Province of _____.

SIGNED, SEALED AND DELIVERED BY

Signature

Witness

Please print name

Please print title

**THANK YOU FOR DOING BUSINESS WITH
AUTO BODY SPECIALTIES**